



**FILED**

03/07/25

04:59 PM

A2404017

**APPENDIX K**

**AMENDED PROJECT COST ESTIMATE (REDACTED)**

## AMENDED PROJECT COST ESTIMATE (REDACTED)

An amended estimate of the major cost categories for the Project is as follows:

Cost Category	Cost (2024\$)
Project Management	1
Regulatory Permitting	1
Land Acquisition	1
Engineering & Surveying	1
Procurement & Construction: HVDC Terminals	1
Procurement & Construction: Transmission Lines	1
Testing, Commissioning, Energization	1
<b>Capital Cost Subtotal</b>	<b>\$ 1,151,700,000</b>
AFUDC	\$ 175,600,000
<b>Total Estimate</b>	<b>\$ 1,327,300,000</b>

	Average Annual Cost (2024\$)
Operation & Maintenance	1,2

---

<sup>1</sup> These cost components are confidential.

<sup>2</sup> Under the APSA, LSPGC agreed that recovery of costs for the development, construction, commissioning, operations, and maintenance of the Project that will be included in the LSPGC's FERC-approved formula rates is subject to a binding annual revenue requirement cap for each of the first 40 full calendar years of Project operations, subject to certain exemptions and exceptions.